



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE

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TREASURER ANGELIDES LAUNCHES RETAIL SALES OF ECONOMIC RECOVERY BONDS BY HOSTING CONFERENCE CALL WITH RETAIL BROKERS

Angelides Announces New 'Economic Recovery Bonds Information Page' on Treasurer's Website For Prospective Bond Buyers

SACRAMENTO, CA – State Treasurer Phil Angelides today launched retail sales of the State's Economic Recovery Bonds, or ERBs, by hosting a conference call with investment brokers who will be responsible for selling the first series of \$7 billion of ERBs to individual, retail purchasers. The retail order period for the ERBs is scheduled for Monday and Tuesday, May 3-4, followed by the institutional pricing for the bonds on May 5.

The Treasurer also announced that prospective bond buyers, beginning Wednesday, will be able to find much of the information they will need on the Treasurer's website (www.treasurer.ca.gov), by clicking on the "Bond Information" button, and proceeding to a new "Economic Recovery Bonds Information Page." The information available will include: the Preliminary Official Statement that offers detailed information about the bond sale; a list of the underwriting firms that will be selling the bonds, along with telephone numbers; and a link to an electronic marketing presentation on the ERBs. Bonds must be purchased from a member of the underwriting team and cannot be purchased directly from the Treasurer's Office.

Until Wednesday, all this information will also be available under the "What's New" feature of the Treasurer's Office website.

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